

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: KLOTZ, SAMUEL R
KLOTZ, GERRI C

§ Case No. 08-20377

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on August 05, 2008. The undersigned trustee was appointed on August 06, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 65,007.87

Funds were disbursed in the following amounts:

Administrative expenses 22,453.79

Payments to creditors 9,588.92

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 15,000.00

Leaving a balance on hand of ¹ \$ 17,965.16

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was 12/24/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,750.32. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,750.32, for a total compensation of \$5,750.32. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/08/2010 By: /s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Exhibit A

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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-20377 Trustee: (520196) MICHAEL G. BERLAND
Case Name: KLOTZ, SAMUEL R Filed (f) or Converted (c): 08/05/08 (f)
KLOTZ, GERRI C §341(a) Meeting Date: 09/09/08
Period Ending: 01/08/10 Claims Bar Date: 12/24/08

| 1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c) | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|--|---|--|---|--|--|
| 1 7004 Townsend, Plainfield-scheduled | 220,000.00 | 0.00 | | 0.00 | FA |
| 2 National City checking-scheduled | 700.00 | 0.00 | | 0.00 | FA |
| 3 National City checking-scheduled | 1,300.00 | 0.00 | | 0.00 | FA |
| 4 Household goods-scheduled | 3,000.00 | 0.00 | | 0.00 | FA |
| 5 Furs & Jewelry-scheduled | 1,200.00 | 0.00 | | 0.00 | FA |
| 6 Ser/Sep account-scheduled | 125.00 | 0.00 | | 0.00 | FA |
| 7 Personal injury-scheduled | 15,000.00 | Unknown | | 65,000.00 | FA |
| 8 2006 dodge-scheduled | 13,000.00 | 0.00 | | 0.00 | FA |
| 9 2001 Jeep Cherokee-scheduled | 7,500.00 | 0.00 | | 0.00 | FA |
| Int INTEREST (u) | Unknown | N/A | | 7.87 | Unknown |
| 10 Assets Totals (Excluding unknown values) | \$261,825.00 | \$0.00 | | \$65,007.87 | \$0.00 |

Major Activities Affecting Case Closing:

The Trustee employed special counsel to prosecute a personal injury case, which was settled. The Trustee filed his Final Report with the US Trustees Office.

Initial Projected Date Of Final Report (TFR): December 31, 2012 Current Projected Date Of Final Report (TFR): December 31, 2012

Exhibit B

Page: 1

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-20377

Case Name: KLOTZ, SAMUEL R
KLOTZ, GERRI C

Taxpayer ID #: 54-6815488

Period Ending: 01/08/10

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****43-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|------------------------------|---|----------|---------------------|--------------------------|--------------------------------------|
| 02/13/09 | (7) | American Family Insurance | Payment of PI settlement per court order | 1142-000 | 65,000.00 | | 65,000.00 |
| 02/18/09 | 1001 | Karavidas & Argionis | Payment of special counsel attorney fee per court order | 3210-600 | | 21,666.66 | 43,333.34 |
| 02/18/09 | 1002 | Karavidas & Argionis | Payment for special counsel's expenses per court order | 3220-610 | | 787.13 | 42,546.21 |
| 02/18/09 | 1003 | Geri Klotz | Payment of exemption per court order | 8100-002 | | 15,000.00 | 27,546.21 |
| 02/19/09 | | To Account #*****4366 | Transfer for payment of liens | 9999-000 | | 9,588.92 | 17,957.29 |
| 02/27/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.42 | | 17,957.71 |
| 03/31/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.78 | | 17,958.49 |
| 04/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.73 | | 17,959.22 |
| 05/29/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.70 | | 17,959.92 |
| 06/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.78 | | 17,960.70 |
| 07/31/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.75 | | 17,961.45 |
| 08/31/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.75 | | 17,962.20 |
| 09/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.73 | | 17,962.93 |
| 10/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.73 | | 17,963.66 |
| 11/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.75 | | 17,964.41 |
| 12/31/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.75 | | 17,965.16 |

| | | | |
|-------------------------------------|--------------------|--------------------|--------------------|
| ACCOUNT TOTALS | 65,007.87 | 47,042.71 | \$17,965.16 |
| Less: Bank Transfers | 0.00 | 9,588.92 | |
| Subtotal | 65,007.87 | 37,453.79 | |
| Less: Payments to Debtors | | 15,000.00 | |
| NET Receipts / Disbursements | \$65,007.87 | \$22,453.79 | |

Exhibit B

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 08-20377

Case Name: KLOTZ, SAMUEL R
KLOTZ, GERRI C

Taxpayer ID #: 54-6815488

Period Ending: 01/08/10

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.*****43-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Checking Account Balance |
|---------------------|---------------------------|------------------------------|---------------------------------|----------|---------------------|--------------------------|----------------------------------|
| 02/19/09 | | From Account #*****4365 | Transfer for payment of liens | 9999-000 | 9,588.92 | | 9,588.92 |
| 02/25/09 | 101 | State Farm | Payment of lien per court order | 4120-000 | | 6,666.66 | 2,922.26 |
| 02/25/09 | 102 | Blue Cross Blue Shield | Payment of lien per court order | 4120-000 | | 2,922.26 | 0.00 |

| | | | |
|-------------------------------------|-----------------|-------------------|---------------|
| ACCOUNT TOTALS | 9,588.92 | 9,588.92 | \$0.00 |
| Less: Bank Transfers | 9,588.92 | 0.00 | |
| Subtotal | 0.00 | 9,588.92 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$0.00 | \$9,588.92 | |

| TOTAL - ALL ACCOUNTS | Net Receipts | Net Disbursements | Account Balances |
|-----------------------------|-------------------------|------------------------------|-----------------------------|
| MMA # ***.*****43-65 | 65,007.87 | 22,453.79 | 17,965.16 |
| Checking # ***.*****43-66 | 0.00 | 9,588.92 | 0.00 |
| | \$65,007.87 | \$32,042.71 | \$17,965.16 |

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-20377
Case Name: KLOTZ, SAMUEL R
Trustee Name: MICHAEL G. BERLAND

Claims of secured creditors will be paid as follows:

| <i>Claimant</i> | <i>Proposed Payment</i> |
|-----------------|-------------------------|
| N/A | |

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| | <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|-------------------------------------|------------------------------|--------------------|-----------------|
| <i>Trustee</i> | <u>MICHAEL G. BERLAND</u> | \$ <u>5,750.32</u> | \$ <u></u> |
| <i>Attorney for trustee</i> | <u></u> | \$ <u></u> | \$ <u></u> |
| <i>Appraiser</i> | <u></u> | \$ <u></u> | \$ <u></u> |
| <i>Auctioneer</i> | <u></u> | \$ <u></u> | \$ <u></u> |
| <i>Accountant</i> | <u></u> | \$ <u></u> | \$ <u></u> |
| <i>Special Attorney for trustee</i> | <u></u> | \$ <u></u> | \$ <u></u> |
| <i>Charges,</i> | <u>U.S. Bankruptcy Court</u> | \$ <u></u> | \$ <u></u> |
| <i>Fees,</i> | <u>United States Trustee</u> | \$ <u></u> | \$ <u></u> |
| <i>Other</i> | <u></u> | \$ <u></u> | \$ <u></u> |

Applications for prior chapter fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|-------------------------|-------------|-----------------|
|-------------------------|-------------|-----------------|

| | | | |
|---------------------|-------|----------|----------|
| Attorney for debtor | _____ | \$ _____ | \$ _____ |
| Attorney for | _____ | \$ _____ | \$ _____ |
| Accountant for | _____ | \$ _____ | \$ _____ |
| Appraiser for | _____ | \$ _____ | \$ _____ |
| Other | _____ | \$ _____ | \$ _____ |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| | N/A | | |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 71,475.77 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 17.1 percent.

Timely allowed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|---|------------------------------|-------------------------|
| <u>1</u> | PYOD LLC as assignee of Citibank | \$ <u>453.90</u> | \$ <u>77.57</u> |
| <u>2</u> | PYOD LLC as assignee of Citibank | \$ <u>7,021.16</u> | \$ <u>1,199.74</u> |
| <u>4</u> | Discover Bank/DFS Services LLC | \$ <u>9,305.30</u> | \$ <u>1,590.03</u> |
| <u>5</u> | Discover Bank/DFS Services LLC | \$ <u>15,319.28</u> | \$ <u>2,617.66</u> |
| <u>6</u> | SPIRIT OF AMERICA NATIONAL BANK/LANE BRYANT | \$ <u>847.87</u> | \$ <u>144.88</u> |
| <u>7</u> | eCAST Settlement Corporation | \$ <u>8,101.50</u> | \$ <u>1,384.33</u> |
| <u>8</u> | Von Maur | \$ <u>242.99</u> | \$ <u>41.52</u> |
| <u>9</u> | Patelco Credit Union | \$ <u>25,313.44</u> | \$ <u>4,325.40</u> |
| | Recovery Management | | |

| | | | |
|-----------|---|--------------------|------------------|
| <u>10</u> | <u>Systems Corporation</u> | <u>\$ 1,780.10</u> | <u>\$ 304.17</u> |
| <u>11</u> | <u>eCAST Settlement Corporation as assignee of HSBC</u> | <u>\$ 827.58</u> | <u>\$ 141.41</u> |
| <u>12</u> | <u>FIA CARD SERVICES, NA/BANK OF AMERICA</u> | <u>\$ 2,262.65</u> | <u>\$ 386.63</u> |

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| N/A | | | |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| N/A | | | |

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.